GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4374
ANSWERED ON:18.12.2001
SEPARATE LAW FOR DISINVESTMENT
GANTA SRINIVASA RAO

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether attention of the Government has been drawn to the news-item captioned `separate law for disinvestment needed: Expert` appearing in `Hindustan Times` dated September 10, 2001;

(b) if so, the reaction of the Government thereto;

(c) whether the Government share the perception of the experts with regard to the lackadaisical approach of the Government to the disinvestment process so far; and

(d) if so, the steps proposed to be taken to ensure a satisfactory fulfilment of the disinvestment programme?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) Yes, Sir

(b),(c) & (d) There is no lackadaisical approach on the part of the Government in implementing the disinvestment programme. In accordance with the clearly articulated disinvestment policy, tight time-frame has been prepared for disinvestment in 13 public sector enterprises this year, which are being regularly monitored. Out of them, HTL Limited and CMC Limited, have already been disinvested. Action has also been finalised in respect of certain hotels under ITDC & Hotel Corporation of India. Every effort is being made to ensure that disinvestment programme is satisfactorily implemented.